

**M.A. Examination, 2018**  
**Semester-II**  
**Economics**  
**Course-VII**  
**(Economic Thought-II)**

**(For Back Candidates only)**

**Time: Three Hours**

**Full marks: 40**

*Questions are of equal value*

Answer *any four* questions

1. Discuss the monetary theories and policies of the mercantilists.
  2. Examine the commercial and industrial policies of the mercantilists. Discuss how these policies were aimed at enhancing the productivities within the national territory.
  3. Why Sir William Petty is considered as forerunner of the classical political economy? Discuss his views on taxes and contributions.
  4. Discuss Quesnay's Tableau Economique. Why his contributions are outstanding in the development of economic thought?
  5. Discuss the Ricardian theory of growth.
  6. How goods were exchanged one for another in an early and rude state of society? How Smith attempted to solve the problem of value in a more advanced society of his time?
  7. Discuss the role played by the ideas 'self-interest' and 'natural liberty' in Smithian analysis.
  8. Critically analyse the views of Ricardo and Malthus on their explanations of value.
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