

**Bachelor of Rural Studies (BRS) (Honours) Examination, 2018**  
**Semester-II**  
**Rural Studies**  
**Paper-11**  
**(Microeconomics for Rural Studies)**

**(For Back Candidates only)**

**Time: Three Hours**

**Full Marks: 40**

*Questions are of value as indicated in the margin*

Answer **any four** questions

1. Answer **any four** questions: 4×2.5=10
    - (a) Indicate the equilibrium condition of a consumer for single commodity in Marshallian framework.
    - (b) Define Economics.
    - (c) Marshallian Demand Curve is a special type of Demand Curve – Explain.
    - (d) Indicate the assumptions of a perfectly competitive market.
    - (e) Define ‘Ridge-lines’ with the help of a diagram.
    - (f) Define “First degree” of Price-discrimination in Monopoly.
  2. Answer **any two** questions: 2×5=10
    - (a) Define iso-quant and iso cost line. Briefly indicate their characteristics.
    - (b) Explain the ‘shut down point’ for a perfectly complete firm with the help of a diagram.
    - (c) Distinguish between change in demand and change in quantity demanded.
  3. Answer **any two** questions: 2×10=20
    - (a) Describe the short run equilibrium condition of a firm in a perfectly competitive market.
    - (b) Describe the different stages of production of a firm with single variable input. In which stage would the producer prefer to produce?
    - (c) Describe the equilibrium condition for a single plant and non-discriminating monopolist.
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