

**M.A. Examination, 2018**  
**Semester-III**  
**Economics**  
**Course – OP-6 (Optional)**  
**(Political Economy of Development)**

**Time: Three Hours**

**Full Marks: 40**

*Questions are of value as indicated in the margin*

Answer **any four** questions, taking **two** from each group.

**Group-A**

1. What were the points of agreement between Lenin and Hobson concerning the theory of imperialism? How does Lenin modify Hobson's analysis? 10
2. How does Baran explain the 'morphology of backwardness' in the neo-colonial period? 10
3. What are the characteristics of the age of neoliberalism? 10
4. Explain Tagore's concept of 'another development'. How does it conflict with the idea of nationalism? 6+4

**Group-B**

5. Discuss in brief, the political and economic context in which development economics emerged as a separate discipline. How did this context shape the nature of this discourse? 4+6=10
  6. What are the fundamental characteristics of the contemporary paradigm of development management? Do you think that this new discourse is able to resolve the traditional growth development conflict? 7+3=10
  7. Discuss in brief, the Capability approach to economic development. Do you think, it is a comprehensive critique of the mainstream development economics? Justify your answer. 7+3=10
  8. Analyse critically **any two** of the following: 5+5=10
    - (a) Employer of Last Resort strategy.
    - (b) Conditional Cash Transfer.
    - (c) Formal-Informal symbiosis.
    - (d) Inclusive Growth.
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