

B.A. (Honours) Examination, 2018
Semester – IV
Economics
Course: S-1.4.4.P.6 (Subsidiary)

Time: Three Hours

Full Marks: 40

Questions are of value as indicated in the margin

Answer **any four** questions

1. Explain the credit control policies of RBI. 10
 2. Briefly describe the Centre-State Financial relations in India. 10
 3. Briefly explain the liberalization policy undertaken by the Government of India in 1991. 10
 4. Discuss the problems of small scale and cottage industries in India. In this context, give your opinion on what can be done to improve the cottage industry in the country. 7+3=10
 5. Explain the changing pattern of trade in the Indian economy after liberalization. 10
 6. Explain the various sources of revenue of the Central and State Governments. 10
 7. Briefly explain the advantages of the Goods and Services Tax (GST) as compared to previous taxes. 10
 8. Write short notes on the following: 5+5=10
 - (a) Problem of rural credit in India
 - (b) Difference between foreign investment and foreign aid
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