

Bachelor of Rural Studies (B.R.S.) (Honours) Examination 2018

Semester-V

Rural Studies

Course : 25

(Farm Business Management-1)

Old Syllabus

Time : 3 Hours

Full Marks : 40

Questions are of value as indicated in the margin

Group - A

Answer **any four** questions.

2.5×4=10

1. Define 'Production' and 'Production Function'.
2. State the characteristics of Iso-Product Curves.
3. Differentiate between elasticity of production (Ep) and Elasticity of Substitution (Es).
4. Differentiate between 'Firm' and 'Farm'.
5. Differentiate between 'Co-Operative Farming' and 'Peasant Farming'.
6. Write down the formula of the following :
(i) Net capital ratio (ii) Current ratio (iii) Cropping Intensity

Group – B

Answer **any two** questions.

5×2=10

7. What are the major resource combinations (factor-factor relationships) possible in case of agriculture? Illustrate with example. 2.5+2.5=5
8. What is Farm Management? What are the major strategic and operational decisions to be taken by a farm manger? 1.5+3.5=5
9. Briefly describe with the suitable examples, the components of balance sheet. 5

Group – C

Answer **any two** questions

2×10=20

10. What is 'Law of Diminishing Return'? Illustrate graphically. State the relationship among Total Product (TP), Average Product (AP) and Marginal Product (MP) in a typical classical production function. 2+4+4=10
11. What is factor-factor relationship? What is 'Marginal Rate of Technical Substitution' (MRTS)? How can cost be minimised with the help of MRTS? Illustrate graphically. 2+2+2+4=10
12. What do you understand by the term 'Types of Farming' and 'Systems of Farming'? What are the major types of farming generally witnessed? Illustrate along with their advantages and disadvantages. 2+3+5=10
13. What is 'Depreciation'? What are the different methods of calculating depreciation? Briefly describe any two measures of calculating depreciation of your choice with suitable example.
