

Master of Rural Studies (M.R.S.) Examination, 2019
Semester-II
Rural Studies
Course : XVI
(Rural Economic Development)

Time : 3 Hours

Full Marks : 40

Questions are of value as indicated in the margin

Group – A

Answer **any four** of the following questions.

4×2.5=10

1. a) What are the indicators of economic development?
- b) Define the concept of 'Division of Labour' as explained by Adam Smit.
- c) Define the concept of 'Third World Countries'.
- d) What is the main difference between neo-classical growth theory and endogenous growth theory?
- e) Define the concept of labour saving technology as explained by Hicks.

Group – B

Answer **any two** of the following questions.

2×5=10

2. a) State the characteristics of 'Modern Economic Growth' as explained by Kuznet.
- b) How is profit squeezed between wage and rent in the Ricardian Theory of Economic Growth? Discuss.
- c) What are the reasons of growing international Inequality as explained by Myrdal? Discuss.

Group – C

Answer **any two** of the following questions.

2×10=20

3. a) Describe the Classical model of economic growth that explained the 'Golden Age Situation of a Country.
 - b) Describe the Solow Model of Economic growth that explained equilibrium growth situation where warranted growth-natural growth. 10
 - c) Define the concept of unconditional convergence of percapita income or Beta (β) convergence. Describe the model that explains the 'conditional convergence of percapita income between rich and poor countries.
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