

Bachelor of Rural Studies (BRS) (Honours) Examination, 2019
Semester-IV (CBCS)
Rural Studies
Course: CC-8
(Economics for Rural Studies-III)

Time: Three Hours

Full Marks: 60

Questions are of value as indicated in the margin.

1. Answer **any six** of the following questions: 6×2.5=15
 - (a) Define the concept of unemployment.
 - (b) What is inflation?
 - (c) What are the functions of Money?
 - (d) What is 'neutrality' of money?
 - (e) Define the concept of absolute advantage.
 - (f) What is 'Opportunity Cost'?
 - (g) What is Say's Law?
 2. Answer **any three** of the following questions: 3×5=15
 - (a) Discuss Okun's Law.
 - (b) What are the different types of unemployment? Explain.
 - (c) Discuss the comparative advantage theory of David Ricardo.
 - (d) Distinguish between demand pull inflation and cost push inflation.
 3. Answer **any three** of the following questions: 3×10=30
 - (a) Discuss the anti-inflationary policies of the Government. 10
 - (b) Explain Fisher's quantity theory of money and Cambridge version of quantity theory of money. 5+5=10
 - (c) What are the basic assumptions of Heckscher-Ohlin model? Discuss the Heckscher-Ohlin theorem graphically. 5+5=10
 - (d) Define the concept of offer curve. Discuss the derivation of offer curve. 3+7=10
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