Bachelor of Rural Studies (BRS) (Honours) Examination, 2019
Semester-II
Rural Studies
Paper - 12
(Macroeconomics for Rural Studies)

(For Back Candidates)

Time: Three Hours **Full Marks: 40**

Questions are of value as indicated in the margin.

Group-A

1. Answer ***any four*** of the following questions. 4×2.5=10

 (a) Define the concept of GNP.

 (b) What is APC?

 (c) Define the equation.

 (d) What is MEC?

 (e) Define the concept of induced investment.

Group-B

2. Answer ***any two*** of the following questions: 2×5=10

 (a) Explain the subjective and objective factors affecting consumption expenditure.

 (b) How is equilibrium level of income affected due to change in investment in the Keynesian theory?

 (c) Discuss the reasons for holding liquid money.

Group-C

3. Answer ***any two*** of the following questions: 2×10=20

 (a) Discuss the labour market equilibrium of Classical Theory of Income and Employment where full employment is automatically reached. 10

 (b) Explain the labour market equilibrium of Keynesian Theory of Income and Employment where equilibrium is reached even under employment situation. 10

 (c) What are the different methods for measuring GNP? Discuss the various problems for measuring GNP. 4+6=10
