Bachelor of Rural Studies (BRS) (Honours) Examination, 2019
Semester-II
Rural Studies
Paper - 11
(Microeconomics for Rural Studies)

(For Back Candidates)

Time: Three Hours **Full Marks: 40**

Questions are of value as indicated in the margin.

Answer ***any four*** questions. 4×10=40

1. Find out the equilibrium Condition of a Consumer consuming two commodities with the help of Indifference Curve theory. 10

2. Define Isoquant and Isocost lines. Point out the important characteristics of the two with the help of diagram. 4+6

3. Indicate the assumptions of a perfectly competitive market with explanations. 10

4. Describe the equilibrium Condition of a single plant monopolist with suitable diagram. 10

5. Define Total Cost, Total Variable Cost (TVC), Total Fixed Cost (TFC) and Marginal Cost (MC). Show the nature of the above cost curves with suitable diagram. 6+4=10

6. Define total product (TP), Average Product (AP) and Marginal Product (MP) for a single variable input production function. Show the nature of the curves with suitable diagram. 5+5=10