Bachelor of Vocation in Pottery & Ceramic Examination, 2019

Semester - IV

Course: B.Voc-IV/01

(Industrial Economics)

Time: Three Hours **Full Marks: 40**

Questions are of value as indicated in the margin.

1. Answer ***any ten*** questions: 10x1=10
   a) Production management is the bringing together of 6 'Ms', what are the 6 'Ms'?
   b) Define 'sales forecasting'.
   c) What is 'staffing' in production management?
   d) What are the types of dispatching?
   e) Define 'Inventory'?
   f) What do you mean by 'working capital'?
   g) How is depreciation defined?
   h) What are the types of inflation?
   i) What is the fundamental equation of a balance sheet?
   j) State two types of current assets.
   k) What is 'Income Statement' of a company?
   l) Define 'economic balance'.
   m) State any two types of business plans.
   n) What is 'ease of entry' in an industry?
   o) Define 'time study'.

2. Answer ***any five*** questions: 5x2=10
   a) State any two primary principles of production management.
   b) What are capital costs?
   c) What are the steps in Method Study?
   d) State two advantages of Line or Scalar Organisation.
   e) What is profit and profitability?
   f) List two liabilities of an industry.
   g) Mention any two principles of accounting.

3. Answer ***any two*** questions: 2x5=10
   a) What is inflation and state its adverse and favourable impacts on an economy?
   b) Write a short note on Industry Analysis.
   c) What are the aspects of economic balance?

4. Answer ***any one*** question: 10
   a) State and define any five significant elements of production planning and control in an organization.
   b) What is quality control? State the benefits of quality control? List the steps to implement quality control in an organization.