B.Sc. (Honours) Agriculture Semester-IV Examination, 2019
Course No: AEC-221 (Agricultural Marketing Trade and Prices)

Signature of Centre Superintendent

Roll No. : (in figure) ____________________ (in words) __________________________

Student Index No. _____________________ Regn. No. ____________ of _____________

Time : Two Hours **Full marks : 50**

Questions are of value as indicated in the margin

Part - I
(Objective and Short Answer Type)
(Use only ball point pen)

Time : 30 minutes **Full marks : 20**

Note: 1. Answer in question paper itself.
2. Striking, rewriting or overwriting are not allowed in the objective type questions.

1. **State True (T) or False (F) in respect the following statements :** 1×5=5

i) MANAGE is located at Jaipur. ☐

ii) Distress sale happens when marketed surplus is less than marketable surplus. ☐

iii) Marketing agricultural produce is easy due to its perishability. ☐

iv) Quantitative restrictions refer to limit set by countries to curb exports and imports. ☐

v) Durable goods are sold in secular market. ☐

2. **Fill up the blanks with most appropriate words :** 1×5=5

i) __________________ is the mandatory mark for processed fruit products in India.

ii) Set of standards for AGMARK is approved by __________________________.

iii) Farmers'Producers organization is registered and administered by the ________________________.

iv) Hedging reduces revenue losses associated with adverse _________________________ changes.

v) The first headquarters of FCI was in ________________________________.

P.T.O.

3. Write short notes on **any five** : 5×2=10

a) Contract farming

b) ECOMARK

c) Market Access

d) Future trading

e) Risk in agricultural marketing

f) Marketing cost

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Semester-IV

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(Agricultural Marketing Trade and Prices)

Part - II

(Descriptive Type)

Time : 90 Minutes **Full marks : 30**

Questions are of value as indicated in the margin

Answer *any three* questions

4. What do you understand by marketing efficiency? Name some of the methods to calculate marketing efficiency. Discuss any one method in details. 2+3+5=10
5. What is market integration? Classify market integration with examples from agriculture. What are the components of a market? 1.5+6+2.5=10
6. Discuss any one of the fundamental theories of International Trade. What is free trade and trade protection? Discuss the implication of AOA in Indian perspective. 4+3+3=10
7. What do you understand by market? Classify agricultural markets based on different criteria and with examples. What are the characteristics of agricultural marketing in developing countries? 2+6+2=10
8. Differentiate between (**any two**) : 5×2=10
   a) Marketing cost vs Marketing margin
   b) Marketable surplus vs Producer's surplus
   c) Hedging vs Speculation