M. A. Examination, 2018
Rural Management
Semester-I
Paper – IV (Group – A)
Subject: Financial Accounting

Time: 2 Hours **Full Marks: 40**

Question No. 1 compulsory. Answer any other three questions.

Question No.1 10 Marks

Fill in the blanks:

i. Stock in trades are to be recorded at cost or market price whichever is ________ is based on the ___________________principle.

ii. The assets are recorded in the books of accounts in the cost of acquisition is based on _________________ concept.

iii. The benefits to be derived from the accounting information should exceed its cost is based on ________________ principle.

iv. Transactions between owner and business are recorded separately due to _________________ assumption.

v. Business concern must prepare ________________ statements at least once in a year is based on _______________ assumption.

vi. ________________principle requires that the same accounting methods should be followed from one accounting period to the next.

Question No. 2 10 Marks

Prepare Accounting Equation from the following information and draw balance sheet

1.	Mr. Chatterjee commenced business with cash	Rs.200000
2.	Purchase of goods on credit	Rs.120000
3.	Paid to creditors	Rs. 70000
4.	Goods costing 20000 sold on credit	Rs. 27000
5.	Purchase of goods for cash	Rs.140000
6.	Sale of goods costing Rs.120000 for cash	Rs.180000
7.	Rent paid	Rs. 10000
8.	Salaries paid	Rs. 34000
9.	Proprietor’s withdrawals	Rs. 20000
10.	Purchase of furniture	Rs. 15000

P.T.O.

Question No. 3 | 10 Marks

From the following information prepare a Trial Balance, Profit and Loss Account and Balance Sheet.

Capital	200000	Buildings	370000
Cash in hand	50000	Stock	65000
Machinery	55000	Commission paid	2750
Furniture	15000	Discount earned	1100
Debtors	27000	Borrowings from Bank	250700
Bank Balances	102000	Reserves and Surplus	125950
Telephone charges	4000	Purchases	250000
Sales	375000	Purchase return	5000
Sales Return	17000		

Question No. 4 | 10 Marks

Record the following transactions in the Journal of M/s Ranvir & Sons

2018 Apr 1

Mr. Ranvir started business with cash	60000
Amount paid into bank	42000
Purchase of goods (paid by cheque)	30000
Cash withdrawn from bank for office expenses	6000
Goods purchased from Radhey group	30000
Sale of goods in cash	60000
Paid to Radhey group	29500
Commission received	500
Rent paid	1000
Wages and salaries	4000

Question No. 5 | 10 Marks

Enter the following transactions in cash book of Mr. Gang

2018
April

1	Cash in hand	Rs.60000
3	Cash paid into bank	Rs.20000
4	Cash purchases	Rs 5000
5	Loan taken from SBI	Rs.20000
5	Cash deposited in bank	Rs.15000
6	Cash Sales	Rs 5000
8	Rent paid	Rs. 4000
16	Cash withdrawn from bank	Rs.10000
29	Municipal Taxes paid	Rs. 2000
30	Computer Table purchased	Rs. 5000

Question No. 6

Write short note on the following.

a) What are the advantages of Book Keeping? 5Marks

b) What are the basic concepts of Accounting? 5Marks

M. A. Examination, 2018
Rural Management
Semester-I
Paper – IV (Group – B)
Subject: Principle of Management

Time: 2 Hours **Full Marks: 40**

Answer question No. 6 and any three from the rest

1. (a) Who can be Manager in an Organization?

   (b) Discuss the roles of a Manager in any Organization. 4+6=10

2. (a) Distinguish between traditional view and modern view of management.

   (b) Discuss the scope of management as a profession.

   (c) Discuss the functions of management. 4+3+3=10

3. (a) Discuss with illustration any four important Principles of Management as per Fayol's description.
   (b) What are the applications of Fayol's Principles? 8+2=10

4. (a) Distinguish between Internal Environment and External Environment of an Organization.

   (b) What is the difference between Goals and Objectives?

   (c) What should be the appropriate technique to set up a VIMOSA in one Organization? 4+2+4=10

5. (a) What do you mean by Participative management?

   (b) What are the benefits of Participative management?

   (c) Discuss the limitations of Participative management. 3+4+3=10

6. **Write short notes on any four** 2.5×4=10

(a) Esprit De Corps
(b) Benefits of SWOT analysis
(c) Role of regulators in Organization
(d) Distinguish between Vision and Mission
(e) Action steps