# M.A. Examination, 2014

## Semester – I

## Economics

## Paper – IV

## (Indian Economy)

**Time: 3 Hours** **Full Marks: 40**

*Questions are of value as indicated in the margin.*

Answer ***any four*** questions.

1. Explain the term 'globalisation'. Discuss its impact on India's foreign trade. 3+7

2. Briefly describe the background of the adopting economic liberalization in India in early nineties? State and explain a suitable model for the formulation of technology in a developing country like India. What is the implication of such model in India? 2+6+2

3. What are the role of the change in occupational distribution of an economy for its economic development? Explain in this context the changing profile of gross domestic product (GDP) and employment in India. 5+5

4. Explain the growth and determinants of Indian manufacturing sector in Indian by interstate analysis. 10

5. Critically discuss the convertibility of Indian rupee by the Reserve Bank of India (RBI) in the nineties. 10

6. Explain briefly the importance of informal sector in generating employment in India. 10

7. What were the major objectives of the new industrial policy by the government of India in July, 1991? What are the series of initiatives in respect of the new industrial policy in India? 3+7

8. Explain briefly the Centre and State conflicts in sharing revenues in Indian economy in recent decades. 10