

**Bachelor in Design (B.Des) Examination, 2015**  
**Semester - VIII**  
**Paper - TC-VIII/01, FI-VIII/01, CG-VIII/01**  
**(Entrepreneurship, Business Managements & Marketing)**

**Time : Two Hours**

**Full Marks : 20**

Questions are of value as indicated in the margin.

Answer **any five** questions.

1. Choose the correct answer from the alternatives given below:

1.1) What is the most critical skill of an entrepreneur?

1×4=4

- (i) Knowledge to understand challenges and ventures.
- (ii) Ability to build up a profit oriented business unit.
- (iii) Ability to solve problems.

1.2) What is meant by marketing of products ?

- (i) Process of handover the product from the production centre to the wholesalers.
- (ii) The process of placing the products from the production centre to the hands of the consumers.
- (iii) Storage of the product and creating artificial demand in the market.

1.3. What are the most important features of a Joint Stock Company?

- (i) The liability of all the share holders are limited to their number of shares.
- (ii) For any eventuality share-holders personal property will not be affected.
- (iii) It is a permanent organisation and will never be closed even if all the share-holders die.

1.4) What is the importance of an organisation?

- (i) Organisation helps to get trade licence.
- (ii) Organisation helps to distribute correctly work and labour to ascertain increase in productivity.

2.0) State whether the following statements are true or false.

1×4=4

- (i) Entrepreneurs have always been a partner in the progress of the country.
- (ii) An entrepreneur does not bear the cost and risk of launching a new venture and also does not commercialise technical innovations.
- (iii) Countries committed to the path of progress need strong entrepreneurial base for the creation of wealth.
- (iv) Market in which entrepreneurs operate has little tolerance for miscalculations about business opportunities for lack of commitment and laziness.

3.0) Being an entrepreneur what should be your probable investment pattern of the following funds.

1×4=4

- (i) Own capital (ii) Government subsidies (iii) Long term loan (iv) Government grants.

4.0. What are the forms of organisations? Mention at least two disadvantages of a co-operative business organisation.

P.T.O.

5.0) (i) Define "Break Even Point"

2×2=4

(ii) Give a graphical presentation of "Break Even Point" of a business organisation having following data at the end of financial year.

(i) Total fixed expenditure (Fixed cost) → Rs. 20,000/-

(ii) Total variable expenditure (variable cost) → Rs. 80,000/-

(iii) Total revenue earned (Total sale value) → Rs. 1,90,000/-

6.0) Define any two of the following terms :

2×2=4

(i) Accountancy (ii) Entrepreneurship (iii) Loan Capital (iv) Circulating Capital.

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