

Master of Rural Studies (MRS) Examination, 2016
Semester – III
Course - XXIV
(Environmental Studies [Group C])

Time: Three Hours

Full Marks: 40

Questions are of value as indicated in the margin.

- 1. Write answers to *any four* questions from the following:** **4×2=8**
 - a) Give your understanding of use value and existence value.
 - b) What is meant by property rights?
 - c) What do you understand by free-ridership?
 - d) What is hedonic pricing?
 - e) Explain primary and secondary environmental benefits.
 - f) What are the characteristics of public goods?

 - 2. Write answer to *any two* questions from the following:** **2×6=12**
 - a) Describe a method for valuation of human life.
 - b) What is Travel cost method? Discuss the different steps of this method.
 - c) Give an overview of different approaches to measuring environmental benefits.

 - 3. Write answer to *any two* questions from the following:** **2×10=20**
 - a) What is coase theorem? Show that efficiency in production can be achieved when the property rights belong to either pollutes or victims.
 - b) What is contingent valuation method? Discuss the different types of biases inherent in this method.
 - c) What are the methods of calculation of environmental costs? Briefly discuss those methods.
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