B.A.(Honours) Examination, 2017
Semester-IV
Economics
Course: S-1.4.4.P.6 (Subsidiary)

Time: 3 Hours **Full Marks: 40**

Questions are of value as indicated in the margin.

Answer ***any four*** questions.

1. Discuss the role of large scale industries in India's economic development. 10

2. Explain the various sources of revenue of the Central and State Governments in India. In this context, briefly explain the proposed new Goods and Services Tax (GST). 8+2

3. Explain the necessity of foreign capital in the development of the Indian economy. In this context, explain the difference between foreign capital and foreign aid. 7+3

4. Explain the main functions of the Reserve Bank of India. 10

5. Discuss the various types of foreign investments in India. Analyse the benefits of such foreign investments for the Indian economy. 7+3

6. Discuss the problems and prospects of small scale industry in India. 10

7. Explain the problems of rural credit in India. Express in your opinion, the measures that the Government should take to solve the problems of rural credit in the country. 7+3

8. Briefly explain the following: 5+5

   (a) Indian Budget

   (b) Centre-State Financial Relations in India
