

M.A. Semester-IV Examination, 2015

Education

Paper : EDN- 244.05

(Economics of Education)

Time : Three Hours

Full Marks : 40

Questions are of value as indicated in the margin.

Answer all questions.

1. State the importance and functions of Economics of Education. List-up the principles of Economics of Education. 2+2+4=8

OR

Why Education is considered a "prerequisite condition" for economic development of a country? 8

2. Define Human Resource. State and briefly present various approaches for Human Resource Development. 2+2+4=8

OR

Define manpower planning. Present a detailed account on manpower planning in any educational institution. 2+6=8

3. Define unit cost. State how can you determine the unit cost of any educational institution. 2+6=8

OR

Define budget. State the types of budget. How would you prepare an institutional budget? 1+2+5=8

4. Answer **any four** questions from the following : 4×3=12

- (a) What is the impact of LPG on Education?
- (b) Economic Development.
- (c) Is education an investment? Justify your answer.
- (d) Scope of Economics of Education.
- (e) Private participation in Education.
- (f) Sources of financing of education?

5. Answer the following questions : 4×1=4

- (i) 'An enquiry into the nature and causes of wealth of nations' - written by
(a) T.W. Schultz (b) Alfred Marshall (c) Adam Smith (d) J.S. Mill.
 - (ii) What is full form of GATS?
 - (iii) Who is our present Finance minister and HRD minister?
 - (iv) 'Open Market' Economic system is a -
(a) Socialist Economic system; (b) Capitalist Economic system;
(c) Communist Economic system; (d) Mixed Economic system.
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