M.A. Examination, 2017
Semester-II
Economics
Course-VIII
(Development Economics)

Time: 3 Hours **Full Marks: 40**

Questions are of value as indicated in the margin.

Answer ***any four*** questions

1. Using the Lewis-Ranis-Fei framework of economic development show, how the process of capital accumulation in the modern sector is restricted by the food constraint. 10

2. Discuss in detail, the concept of Primitive Socialist Accumulation as introduced by Preobrazhensky. 10

3. Do you think, the Lewis-Ranis-Fei framework of economic development is a frictionless process? Discuss. 10

4. Using a Kaleckian two-department model derive and compare the following:

   (a) equilibrium output, employment, profit, wage-bill and per capita food intake in the industrial sector along with equilibrium food-price, under agriculture-industry unbalanced trade.

   (b) all these equilibrium values under agriculture-industry balanced trade. 5+2+3=10

5. Using a Kaleckian two-department model with agriculture-industry unbalanced trade, derive the effects on industry due to :

   (a) Green Revolution and

   (b) Land Reform (only redistributive) 5+5=10

6. Compare and contrast the traditional and modern development paradigms. In this context, trace the changing role of capital accumulation and that of the State. 6+4=10

7. Discuss in detail, the Capability Approach to economic development as introduced by Amartya Sen. 10

8. Answer ***any two***: 5+5=10

   (a) Write a short note on genesis of development economics as a separate discipline.

   (b) Write a note on Harris-Todaro migration equilibrium.

   (c) The Neo-classical and Post-colonial views about the informal sector.

   (d) Write a note on: Human Development Index (HDI).

   (e) Capability Approach and Inequality.
