B.A. (Honours) Examination, 2016
Semester-V
Economics
Paper-H-11
(Growth and Development)

Time: 3 Hours **Full Marks: 40**

Questions are of value as indicated in the margin

Answer ***any four*** questions

1. 'The relationship between growth and distribution is one of interdependence and stationary state is inevitable' – Explain the statement with the help of classical growth model. 10

2. Define Harrod's "warranted rate of growth" and "natural rate of growth". What will be the consequences if the warranted rate differs from the natural rate? 3+7=10

3. What is the major difference between Kaldor and Passimetti model? How can you show that in the long run workers' propensity to save does not influence the rate of profit? 2+8=10

4. Show that under usual neo-classical conditions of flexibility of factor proportion the extreme instability in the long run disequilibrium of an economy can be avoided. 10

5. Describe and comment on the following education-development relationships : 5+5=10

   (a) Education, inequality and poverty.

   (b) Education, internal migration and brain drain.

6. Why are health and education so closely linked in the development challenge? Why is that increasing income is not sufficient for economic development in this context? 4+6=10

7. Give a brief note on 'women & poverty' in the developing countries. 10

8. Write short notes on the following : 5+5=10

   (a) Golden rule level of capital accumulation

   (b) Gender bias in health & education