

**MA Examination 2023**  
**Semester III**  
**Economics**  
**Course OP - 6**  
**(Political Economy of Development)**

Time: 3 Hours

Full Marks: 40

Questions are of value as indicated in the margin  
Answer any four questions

1. Critically discuss Marx's theorization of community based Asiatic mode of production as 'oriental despotism' and the role of colonial imperialism to move the society towards capitalism. 7+3=10
2. Do you think that the corporate led high growth rate in a developing country like India has initiated any process of inclusive development following the theory of trickle down? Critically discuss. 10
3. Compare and contrast Chinese and Indian experience of growth and development during the last few decades of globalization. 10
4. Differentiate between 'comparative advantage' and 'competitive advantage' in the context of the theorization of globalization and trade liberalization. 10
5. What are the fundamental tenets of the paradigm of development management? Discuss in detail. 10
6. Using a macroeconomic model, show the conflict between the formal and informal sectors of a developing economy. 10
7. Using a macroeconomic model, show the contradiction between the strategies of development management and modern industrialization. How can this conflict be mitigated? 7+3=10
8. Differentiate between "pure enterprise " and "combined enterprise" with example. Why do combined enterprises have an edge over pure enterprises? Trace the phases of evolution of monopoly concentration of production in European economic history during the second half of 19th century with examples. 3+3+4=10