

M.A. Examination, 2023
Semester-II
Economics
Course: C-8
(Development Economics)

Time: Three Hours

Full Marks: 40

Questions are of value as indicated in the margin
Answer any four questions

1. Discuss, in detail, the context of the genesis of traditional development economics of the early 20th century. How did this context shape the development discourse?
6 + 4 = 10
2. Following the Lewis-Ranis-Fei framework, discuss the process of structural transformation in an underdeveloped labour-surplus economy.
10
3. Present the structure of a two-department model of Kalecki with industry and agriculture. Using this model, analyse the phenomenon of stagflation.
4 + 6 = 10
4. Discuss, in detail, the criticisms against traditional development economics of the mid-20th century.
10
5. Discuss, in detail, the capability approach to economic development. How does it differ from the income, commodity and utility based development discourse?
7 + 3 = 10
6. What are the significant features of the Post-Washington Consensus? Explain the factors that led to its emergence as a set of policy prescriptions alternative to the Washington Consensus.
4 + 6 = 10
7. Briefly discuss the different measures of Human Development and examine their limitations.
10
8. Write short notes on any two of the following:
2 X 5 = 10
 - (i) Difference between the Poverty Gap Ratio and Income Gap Ratio
 - (ii) Kuznets' inverted-U hypothesis of income inequality
 - (iii) Challenges of inclusive growth
 - (iv) Development Management