

M.A. Examination, 2022
Semester-IV
Economics
Course: OP-13 (Optional)
(Applied Agricultural Economics)

Time: 3 Hours

Full marks: 40

Questions are of value as indicated in the margin

Answer *any four* questions

1. Show that risk aversion results in farm decisions, which is different from profit maximization. Set out the policy implications of risk-aversion. (6+4)
2. Compare and contrast the nature of peasant or small-scale traditional agriculture in Asia, Africa, and Latin America. How do overall agricultural systems differ among these regions? What are the common characteristics? (4+3+3)
3. Assess the implication of agricultural diversification on food security, employment and sustainable use of natural resources in the context of South Asian Countries. (10)
4. Bring out the nexus between Agricultural Growth and Rural Income distribution in the context of West Bengal Agriculture. (10)
5. Why does the farm size continue to maintain negative relationship with aggregate productivity? Suggest Strategies to solve the problem of low per capita productivity and high incidence of poverty among small holder households (5+5)
6. Why agricultural insurance is considered one important method to stabilize farm income? What are the impediments to the spread of Crop Insurance in India? (4+6)
7. It is opined that, 'Agricultural marketing in India suffers from inefficiency, a disconnect between the prices received by producers and prices paid by consumers...' . Identify the reasons and suggest measures to improve agricultural marketing in India. (10)
8. Examine the performance of agricultural credit delivery by the commercial banks and critically evaluate the agricultural credit policy adopted by the RBI. (10)
