

MA (Economics) Examination 2022
Semester-III
Economics
Course: OP-6 (Optional)
(Political Economy of Development)

Questions are of value as indicated in the margin

Time: 3 Hours

Full Marks: 40

Answer any Four Questions

1. Discuss in brief, the political and economic context in which development economics emerged as a separate discipline. How did this context shape the nature of this discourse?
4+6=10
2. What are the fundamental characteristics of the contemporary paradigm of development management? Do you think that this new discourse is able to resolve the traditional growth-development conflict?
7+3=10
3. Using a Kaleckian three-department model, show the formal-informal resource conflict. Can you relate it to the phenomenon of Accumulation by Dispossession? Discuss.
8+2=10
4. Critically analyse the mainstream demand-side critique of a strategy of cash transfer to solve the problem of inequality. What do you think is the fundamental problem in this context? How can you resolve this contradiction? Suggest a particular policy.
3+4+3=10
- 5.(a) Explain Antonio Gramsci's concept of Cultural Hegemony.
(b) Why does Edward Said find the concept of "Orientalism" problematic?
5+5
6. How Marx conceives social transformation as a result of conflict between forces of production and relations of production.
10
7. What did Lenin mean by concentration of production? Explain the concepts of (i) Combination of Production and (ii) Socialisation of Production
2+4+4=10
8. Analyse critically any two of the following:
2x5=10
 - a. Employer of Last Resort strategy.
 - b. Conditional Cash Transfer.
 - c. Formal-Informal symbiosis.
 - d. Inclusive Growth.