

M.A. Examination- 2022  
Semester-II  
Economics  
Paper: C-10 (Indian Economics)

Time: Three hours

Full Marks: 40

Questions are of value as indicated in the margin

Answer any *four* questions

1. Critically explain the role of savings and investment in Indian growth record during the post reforms period and contrast it with the experience in pre-reforms period.  
6+4
2. Highlight the growth and contribution of Service sector in India. Explain the reasons for rapid growth of this sector and comment on its impact on employment. 4+4+2
3. What is FRBM Policy? Why was it adopted? Evaluate its performance. 2+3+5
4. Discuss the Structure of foreign trade in India. How does it portray changing nature of the Indian Economy?  
6+4
5. What were the objectives behind nationalization of the Indian Insurance industry? Were these objectives fulfilled after nationalization? In this context, discuss the rationale behind the later initiative to open up the Insurance industry to private players following the Malhotra Commission Report. Do you think there are risks associated with such an initiative?  
3+2+3+2
6. Evaluate the Price trends and inflation in India during the post reforms period. Summarise anti-inflationary policies of the government of India. 6+4
7. Write a note on the structure of Employment in India. In this connection, highlight the government policies for removing unemployment. 6+4
8. Indian policy makers emphasised "inclusive growth" for the Indian economy. Assess performance of the Indian economy in terms of 'inclusiveness'. 10

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