

M.A Examination, 2022
Semester- II
Economics
Course – C8
(Development Economics)

Time: 3 Hours

Full Marks: 40

Questions are of value as indicated in the margin
Answer any four questions taking at least one from each group

GROUP A

1. Discuss the context of the genesis of traditional development economics of the early 20th century. What are the fundamental characteristics and criticisms of this genre of development economics? Explain briefly.

4+3+3 = 10
2. Explain in brief the Lewis-Ranis-Fei turning points. Present a critique of this LRF framework using the concept of Primitive Accumulation.

6+4 = 10
3. Present the structure of the two-department model of Kalecki with industry and agriculture. Using this model, analyse the land reforms and green revolution strategies briefly.

5+3+2 = 10
4. Discuss the capability approach to economic development. How is it different from the utilitarian approach?

7+3 = 10
5. Explain in detail the contemporary paradigm of development management. What are its major drawbacks?

7+3 = 10

GROUP B

6. What are the main elements of Washington Consensus? Write a critical note on the suitability of these provisions from the point of view of the less developed economies.

5+5 = 10
7. Describe Kuznets' Inverted U-hypothesis of income inequality. Do you think that Palma's observation on recent global trends in inequality largely rejects Kuznets' hypothesis? Give reasons.

4+6 = 10
8. Write short notes on *any two* of the following:

2x5 = 10

 - (i). Sen's P measure of poverty.
 - (ii). HDI and GDI
 - (iii). Limitations of Lorenz curve.