

**B.A (Hons.) Examination, 2022**  
**Semester V**  
**Economics**  
**Paper: DSE-I**  
**[Economic History of India-(1857-1947)]**

**Time: 3 Hours**

**Full Marks: 60**

*Questions are of value as indicated in the margin*  
Answer any four questions

1. What considerations by the British led to the adoption of the Permanent Settlement of land revenues for India? Do you think that Permanent Settlement solved the agricultural problems in India? Argue your case. 10+5
  2. What were the major social changes that took place due to the economic transition in India in the 19<sup>th</sup> century? Was the change beneficial for society in the long run? Argue your case. 10+5
  3. Explain the Old Guarantee System that existed to construct railways in India. In this context, explain the problems of the Old Guarantee system that led to the formulation of the New Guarantee system. Do you think the New Guarantee system was better than the Old One? Explain your case. 5+4+6
  4. What do you understand by the term 'Economic Drain'? In this context, explain the various ways by which India was drained of its resources by the British, both externally as well as internally. How did the British counter the 'drain' theory? 3+8+4
  5. Trace the development of the Iron and Steel Industry in India since the mid-nineteenth century. Discuss the problems that the industry faced during its growth process. 10+5
  6. Explain what you understand by 'discriminating protection. In this context, do you think that discriminating protection helped the Indian industries? Argue your case. 5+10
  7. Examine the role of foreign investment in India's industrialization process during British rule. Do you think this investment helped the Indian economy in the long run? Argue your case. 8+7
  8. Write short notes on the following: - 7+8
    - (i) Peasant indebtedness in India during the 19th century.
    - (ii) Expansion of the cotton industry during the British period
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